

TRUST AND AGENCY FUNDS

Nonexpendable Trust Funds

General Reserve Endowment and Perpetual Care Funds - both funds are used to account for a portion of the lot sale proceeds of the cemeteries to be used for maintenance of the cemetery lots and grounds.

Pension Trust Funds

General Employees' and Police and Fire Pension Trust Funds - these funds are used to account for the accumulation of resources to be used for retirement benefit payments to City employees. Resources are contributed by employees at rates fixed by law and by the City at amounts determined by an annual actuarial valuation.

Agency Fund

Arts and Science District Garage Fund - to account for the operation by the City of the District's parking garage.

CITY OF FORT LAUDERDALE, FLORIDA

COMBINING BALANCE SHEET
ALL TRUST AND AGENCY FUNDS
SEPTEMBER 30, 2001

	NON-EXPENDABLE TRUSTS		PENSION TRUSTS		AGENCY	
	GENERAL RESERVE ENDOWMENT	PERPETUAL CARE	GENERAL EMPLOYEES'	POLICE AND FIRE	ARTS AND SCIENCE DISTRICT GARAGE	TOTAL
<u>ASSETS</u>						
Cash and Cash Equivalents	\$ 0	0	0	0	183,979	183,979
Investments	1,535,278	10,558,905	251,422,347	364,297,764	0	627,814,294
Receivables						
Accounts and Notes	0	0	361,295	1,407,923	0	1,769,218
Accrued Dividends and Interest	3,819	79,393	1,184,010	820,234	0	2,087,456
Due from Other Governments	0	0	0	0	684	684
Fixed Assets (Net of Accumulated Depreciation)	0	0	6,051	6,656	0	12,707
Deposits	0	0	2,175	0	0	2,175
Total Assets	\$ 1,539,097	10,638,298	252,975,878	366,532,577	184,663	631,870,513
<u>LIABILITIES AND FUND BALANCES</u>						
<u>LIABILITIES</u>						
Vouchers Payable	\$ 12,951	63,106	1,252,803	1,121,012	1,085	2,450,957
Accrued Payroll	0	0	5,172	4,944	2,720	12,836
Due to Other Funds	0	0	18,681	914,407	0	933,088
Due to Other Governments	0	0	0	0	180,858	180,858
Total Liabilities	12,951	63,106	1,276,656	2,040,363	184,663	3,577,739
<u>FUND BALANCES</u>						
Reserved for Employees' Pension Benefits	0	0	251,699,222	364,492,214	0	616,191,436
Reserved for Endowments	1,526,146	10,575,192	0	0	0	12,101,338
Total Fund Balances	1,526,146	10,575,192	251,699,222	364,492,214	0	628,292,774
Total Liabilities and Fund Balances	\$ 1,539,097	10,638,298	252,975,878	366,532,577	184,663	631,870,513

CITY OF FORT LAUDERDALE, FLORIDA

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES
NON-EXPENDABLE TRUST FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2001

	<u>GENERAL RESERVE ENDOWMENT</u>	<u>PERPETUAL CARE</u>	<u>TOTAL</u>
<u>OPERATING REVENUES</u>			
Investment Income			
Interest and Dividends - Non-Pooled	\$ 61,825	449,043	510,868
Net Decrease in Fair Value of Investments	<u>(284,715)</u>	<u>(2,017,689)</u>	<u>(2,302,404)</u>
Total	(222,890)	(1,568,646)	(1,791,536)
Other			
Sale of Cemetery Plots	<u>121,702</u>	<u>230,726</u>	<u>352,428</u>
Total Operating Revenues	(101,188)	(1,337,920)	(1,439,108)
<u>OPERATING EXPENSES</u>			
Administrative Costs	<u>48,903</u>	<u>449,043</u>	<u>497,946</u>
<u>NET LOSS</u>	(150,091)	(1,786,963)	(1,937,054)
<u>FUND BALANCES - BEGINNING OF PERIOD</u>	<u>1,676,237</u>	<u>12,362,155</u>	<u>14,038,392</u>
<u>FUND BALANCES - END OF PERIOD</u>	\$ <u><u>1,526,146</u></u>	<u><u>10,575,192</u></u>	<u><u>12,101,338</u></u>

CITY OF FORT LAUDERDALE, FLORIDA

COMBINING STATEMENT OF CASH FLOWS
NON-EXPENDABLE TRUST FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2001

	<u>GENERAL RESERVE ENDOWMENT</u>	<u>PERPETUAL CARE</u>	<u>TOTAL</u>
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
Receipts from Customers	\$ 121,702	230,726	352,428
Payments to Suppliers	<u>(43,192)</u>	<u>(490,178)</u>	<u>(533,370)</u>
Net Cash Provided (Used) by Operating Activities	<u>78,510</u>	<u>(259,452)</u>	<u>(180,942)</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>			
Proceeds from Sales and Maturities of Investments	376,951	4,864,636	5,241,587
Interest and Dividends on Investments	63,203	472,768	535,971
Purchase of Investments	<u>(518,664)</u>	<u>(5,077,952)</u>	<u>(5,596,616)</u>
Net Cash Provided (Used) by Investing Activities	<u>(78,510)</u>	<u>259,452</u>	<u>180,942</u>
<u>NET INCREASE IN CASH AND CASH EQUIVALENTS</u>	0	0	0
<u>CASH AND CASH EQUIVALENTS - BEGINNING OF PERIOD</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>CASH AND CASH EQUIVALENTS - END OF PERIOD</u>	\$ <u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>
 <u>RECONCILIATION OF OPERATING LOSS TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</u>			
<u>OPERATING LOSS</u>	\$ <u>(150,091)</u>	<u>(1,786,963)</u>	<u>(1,937,054)</u>
<u>ADJUSTMENTS TO RECONCILE OPERATING LOSS TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</u>			
Net Decrease in Fair Value of Investments	284,715	2,017,689	2,302,404
Interest and Dividends on Investments	(63,203)	(472,768)	(535,971)
Changes in Assets and Liabilities			
Decrease in Accrued Dividends and Interest Receivable	1,378	23,725	25,103
Increase (Decrease) in Vouchers Payable	<u>5,711</u>	<u>(41,135)</u>	<u>(35,424)</u>
Total Adjustments	<u>228,601</u>	<u>1,527,511</u>	<u>1,756,112</u>
<u>NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</u>	\$ <u><u>78,510</u></u>	<u><u>(259,452)</u></u>	<u><u>(180,942)</u></u>

NON-CASH INVESTING ACTIVITIES

As of the report date, the non-cash net increase (decrease) in the fair value of the investments of the General Reserve Endowment and Perpetual Care Funds totaled \$(68,124) and \$206,029, respectively.

CITY OF FORT LAUDERDALE, FLORIDA

COMBINING STATEMENT OF PLAN NET ASSETS
PENSION TRUST FUNDS
SEPTEMBER 30, 2001

	<u>GENERAL EMPLOYEES'</u>	<u>POLICE AND FIRE</u>	<u>TOTAL</u>
<u>ASSETS</u>			
Investments, at Fair Value			
U.S. Treasury Securities	\$ 13,217,781	28,623,958	41,841,739
U.S. Government Agency Securities	30,168,216	0	30,168,216
Corporate Obligations	36,458,204	27,382,392	63,840,596
Other Bonds	0	2,499,749	2,499,749
Bond Index Funds	0	91,176,328	91,176,328
Money Market Mutual Funds	10,574,701	60,534,839	71,109,540
Common Stock	159,584,725	142,595,317	302,180,042
Stock Funds	0	11,485,181	11,485,181
Real Estate	1,418,720	0	1,418,720
Total Investments	<u>251,422,347</u>	<u>364,297,764</u>	<u>615,720,111</u>
Receivables			
Accounts	361,295	1,407,923	1,769,218
Accrued Dividends and Interest	1,184,010	820,234	2,004,244
Fixed Assets (Net of Accumulated Depreciation)	6,051	6,656	12,707
Deposits	2,175	0	2,175
Total Assets	<u>252,975,878</u>	<u>366,532,577</u>	<u>619,508,455</u>
<u>LIABILITIES</u>			
Vouchers Payable	1,252,803	1,121,012	2,373,815
Accrued Payroll	5,172	4,944	10,116
Due to Other Funds	18,681	914,407	933,088
Total Liabilities	<u>1,276,656</u>	<u>2,040,363</u>	<u>3,317,019</u>
<u>FUND BALANCES RESERVED FOR EMPLOYEES' PENSION</u>			
<u>BENEFITS</u> (A Schedule of Funding Progress for each plan is presented on page 43.)	<u>\$ 251,699,222</u>	<u>364,492,214</u>	<u>616,191,436</u>

CITY OF FORT LAUDERDALE, FLORIDA

STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ARTS AND SCIENCE DISTRICT GARAGE AGENCY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2001

	<u>BALANCE BEGINNING OF PERIOD</u>	<u>ADDITIONS</u>	<u>DELETIONS</u>	<u>BALANCE END OF PERIOD</u>
<u>ASSETS</u>				
Cash and Cash Equivalents	\$ 77,346	919,678	813,045	183,979
Due from Other Governments	<u>0</u>	<u>684</u>	<u>0</u>	<u>684</u>
	<u>77,346</u>	<u>920,362</u>	<u>813,045</u>	<u>184,663</u>
<u>LIABILITIES</u>				
Vouchers Payable	\$ 175	1,085	175	1,085
Accrued Payroll	2,912	2,720	2,912	2,720
Due to Other Governments	<u>74,259</u>	<u>180,858</u>	<u>74,259</u>	<u>180,858</u>
	<u>\$ 77,346</u>	<u>184,663</u>	<u>77,346</u>	<u>184,663</u>